

UNITED STATES BANKRUPTCY COURT
DISTRICT OF OREGON

In re
Eric L Silva

)
)
Case No. 19-34037-pcm12
)
EX. D-1
)
FINANCIAL REVIEW OF DEBTOR'S
)
FARMING/FISHING BUSINESS
)
[File With Statement of Financial Affairs in All Chapter
)
12 Cases; and Chapter 13 Cases If Debtor Earns Any
)
Income From Any Ownership Interest in a FARMING or
)
FISHING Business]

Debtor(s)

(NOTE: **ONLY INCLUDE** information directly related to the farming/fishing operation. This information is to be from the corporate books where necessary. If an item of Income or Expense does not apply indicate with N/A. **Column (2) of this exhibit must be updated and submitted to the Trustee on a quarterly basis.**)

INDICATE ACCOUNTING METHOD USED: X Cash Basis Accrual Basis

BUSINESS NAME, ADDRESS AND PHONE NUMBER: Eric Silva, dba Sunset Canyon Jerseys,

	(1) Previous Calendar Year	(2) Current Year to Date	(3) Projected Annual Income and Expense
FARMING/FISHING INCOME:			
1. Total Income	\$ <u>2,000,000</u>	\$ <u>329,927.63</u>	\$ <u>2,000,000</u>
2. Custom Hire Income	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>
3. Total Other Income	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>
4. Total Government Payments	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>
5. Gross Income	\$ <u>2,000,000</u>	\$ <u>329,927.63</u>	\$ <u>1,860,000</u>
FARMING/FISHING EXPENSES:			
6. Chemicals	\$ <u>N/A</u>	\$ <u></u>	\$ <u>N/A</u>
7. Custom Hire	\$ <u>Unknown</u>	\$ <u></u>	\$ <u>10,000</u>
8. Equipment Rental	\$ <u></u>	\$ <u></u>	\$ <u>N/A</u>
9. Feed	\$ <u>Unknown</u>	\$ <u>171,047.37</u>	\$ <u>900,000</u>
10. Fertilizers	\$ <u>Unknown</u>	\$ <u></u>	\$ <u>20,000</u>
11. Fuel	\$ <u>Unknown</u>	\$ <u>3,958.58</u>	\$ <u>22,000</u>
12. Insurance	\$ <u>Unknown</u>	\$ <u>3,001.04</u>	\$ <u>12,000</u>
13. Interest	\$ <u></u>	\$ <u></u>	\$ <u>N/A</u>
14. Labor Hired	\$ <u>Unknown</u>	\$ <u>34,250.20</u>	\$ <u>180,000</u>
15. Rent/Lease	\$ <u></u>	\$ <u>3,051.09</u>	\$ <u>N/A</u>
16. Repairs	\$ <u>Unknown</u>	\$ <u>5,777.57</u>	\$ <u>3,000</u>
17. Seeds	\$ <u>Unknown</u>	\$ <u></u>	\$ <u>20,000</u>
18. Supplies	\$ <u>Unknown</u>	\$ <u>4,873.65</u>	\$ <u>30,000</u>
19. Payroll Taxes	\$ <u>Unknown</u>	\$ <u></u>	\$ <u>40,000</u>
20. Income/Self Employment Taxes	\$ <u>Unknown</u>	\$ <u></u>	\$ <u>5,000</u>
21. Taxes-Other	\$ <u>Unknown</u>	\$ <u></u>	\$ <u>5,000</u>
22. Utilities	\$ <u>Unknown</u>	\$ <u>6,022.02</u>	\$ <u>12,000</u>
23. Vehicle Expenses	\$ <u>Unknown</u>	\$ <u>3,201.89</u>	\$ <u>3,000</u>
24. Veterinary and Medicine	\$ <u>Unknown</u>	\$ <u>3,000</u>	\$ <u>20,000</u>
25. Other Expenses:			
Genetic Testing & Related Expenses	\$ <u>Unknown</u>	\$ <u>3,757.41</u>	\$ <u>18,000</u>
CAFO Permit	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>15,000</u>
	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>
	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>
26. Total Accounts Payable (attach schedule)	\$ <u>Unknown</u>	\$ <u>0</u>	\$ <u>0</u>
27. Total Farming/Fishing Expenses	\$ <u>Unknown</u>	\$ <u>241,940.82</u>	\$ <u>1,315,000</u>
28. NET FARMING/FISHING INCOME (line 5 less line 27)	\$ <u>Unknown</u>	\$ <u>87,986.81</u>	\$ <u>685,000</u>
ESTIMATED AVERAGE NET MONTHLY INCOME			\$ <u>57,083.33</u>